

April 14th, 2010

Lithium Energy Japan
 GS Yuasa International Ltd.
 Mitsubishi Corporation
 Mitsubishi Motors Corporation

**Lithium Energy Japan Commits to Construction of New Plant
 – New Ritto Plant (Japan) to Begin Full Mass Production of
 Lithium-ion Batteries for 50,000 Electric Vehicles Per Year in 2012 –**

Lithium Energy Japan (LEJ) has decided to build a new Plant in Ritto City, Shiga Pref., Japan. The new Ritto plant will start production in early 2012. The new plant will produce 4.4 million cells a year, enough to power 50,000 of Mitsubishi Motors Corporation's new-generation i-MiEV electric vehicles (EV). The total investment in plant and equipment will amount to 37.5 billion yen.

LEJ commenced mass production at its Kusatsu Plant 1st Line last June, and has since been operating at full capacity, producing 200,000 cells (enough for 2,300 EVs) a year. The 2nd Line will begin operations this June, enabling LEJ to ship an additional 400,000 cells (enough for 4,500 EVs), bringing LEJ's annual production from Kusatsu up to 600,000 cells (enough for 6,800 EVs). Furthermore, LEJ has started investing in a production line at Kyoto works (GS Yuasa's Kyoto Office), and from December 2010, will produce 1 million cells a year (enough for 11,000 EVs). LEJ has succeeded in developing technologies to produce the large capacity lithium-ion cells in the specially designed mass production line, and is now prepared to launch full-scale operations capable of meeting the needs of more than 10,000 EVs per year.

By the second half of fiscal year 2012, when the Ritto Plant begins operations, LEJ will be capable of producing six million cells (enough for 67,800 EVs) through these three production bases of Kusatsu, Kyoto, and Ritto. LEJ aims to expand its Japanese operations to accommodate 100,000 EVs per year in the future.

For its construction of the Ritto plant, LEJ will receive the maximum subsidy of five billion yen under the Ministry of Economy, Trade and Industry's "Regional Development Subsidy Program for "Green" Companies Towards Employment Creation" for the fiscal year 2009.

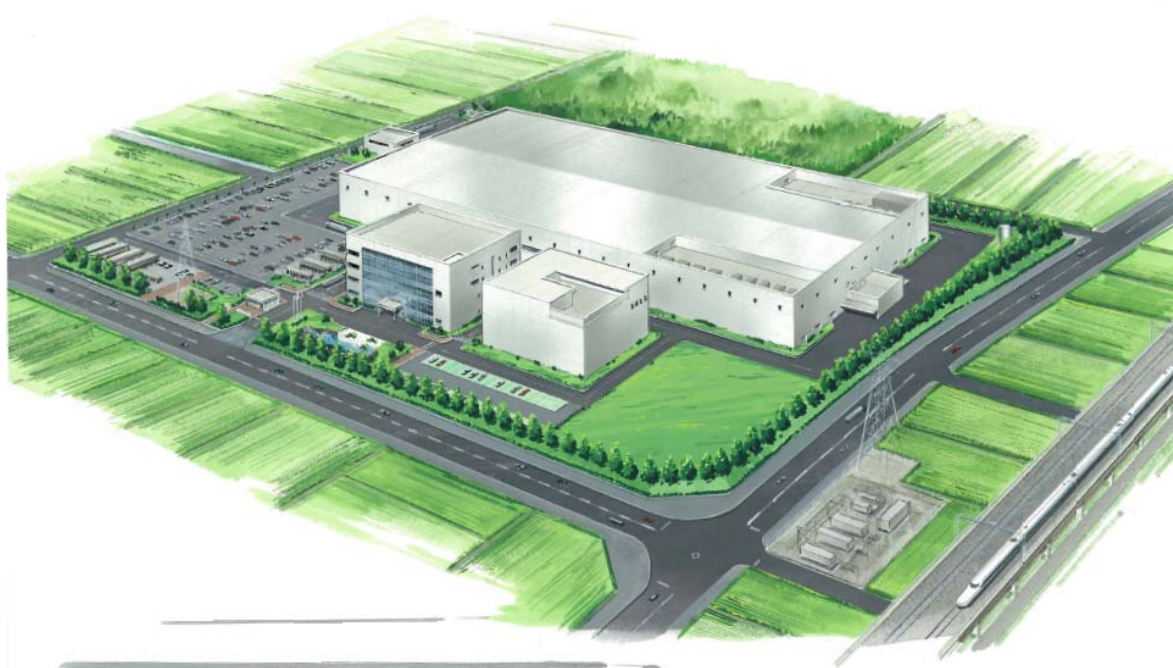
【Descriptions of the LEJ's capital investments】

	1 st Line of Kusatsu Plant	2 nd Line of Kusatsu Plant	Kyoto Plant	Ritto Plant
Location	Kusatsu City, Shiga		Minami-ku, Kyoto	Ritto City, Shiga
Lot space	20,000 m ²		200,000 m ²	56,000 m ²
Building space	7,900 m ²	1,900 m ²	13,000 m ²	45,000 m ²
Annual production capacity	0.2 million cells	0.4 million cells	1.0 million cells	4.4 million cells
Equivalent amount of i-MiEV battery units	2,300	4,500	11,000	50,000
Start of shipping	June 2009	June 2010	December 2010	Early 2012
Amount of capital investment	3.3 billion yen	4.2 billion yen	6.7 billion yen	37.5 billion yen

【Overview of Lithium Energy Japan】

1. Corporate Name	Lithium Energy Japan
2. Establishment	December 12 th , 2007
3. Location of Headquarters	1, Inobanba-cho, Nishinosho, Kisshoin, Minami-ku, Kyoto, Japan
4. Capital	4 billion yen (As of March 31, 2010)
5. Investors	GS Yuasa International Ltd. 51% Mitsubishi Corporation 34% Mitsubishi Motors Corporation 15%
6. Business	Development, Manufacturing & Sales of Large Lithium-ion batteries

【Rendering of the LEJ Ritto Plant】



[For inquiries, please contact]

Corporate Administration Department, **Lithium Energy Japan**, Tel : +81-(0)75-312-0401

Public Relations Office, **GS Yuasa International Ltd.**, Tel: +81-(0)75-312-1214

Corporate Communications Department, **Mitsubishi Corporation**, Tel: +81-(0)3-3210-2172

Public Relations Department, **Mitsubishi Motors Corporation**, Tel: +81-(0)3-6852-4274